

INVENTUS

Paleoplacer Gold in Ontario
October 2018

inventusmining.com



Located 65 km northeast of **Sudbury, Ontario**, or 200 km South of **Timmins**

100% ownership in 190 square km property

Gold occurs in flat lying **conglomerate “reefs”** similar to **Witwatersrand**

Typical gold bearing reefs are **1 to 3 m in thickness** at a depth of 0 to 40 m

Drilling has shown that reefs are laterally continuous over an **extensive area**

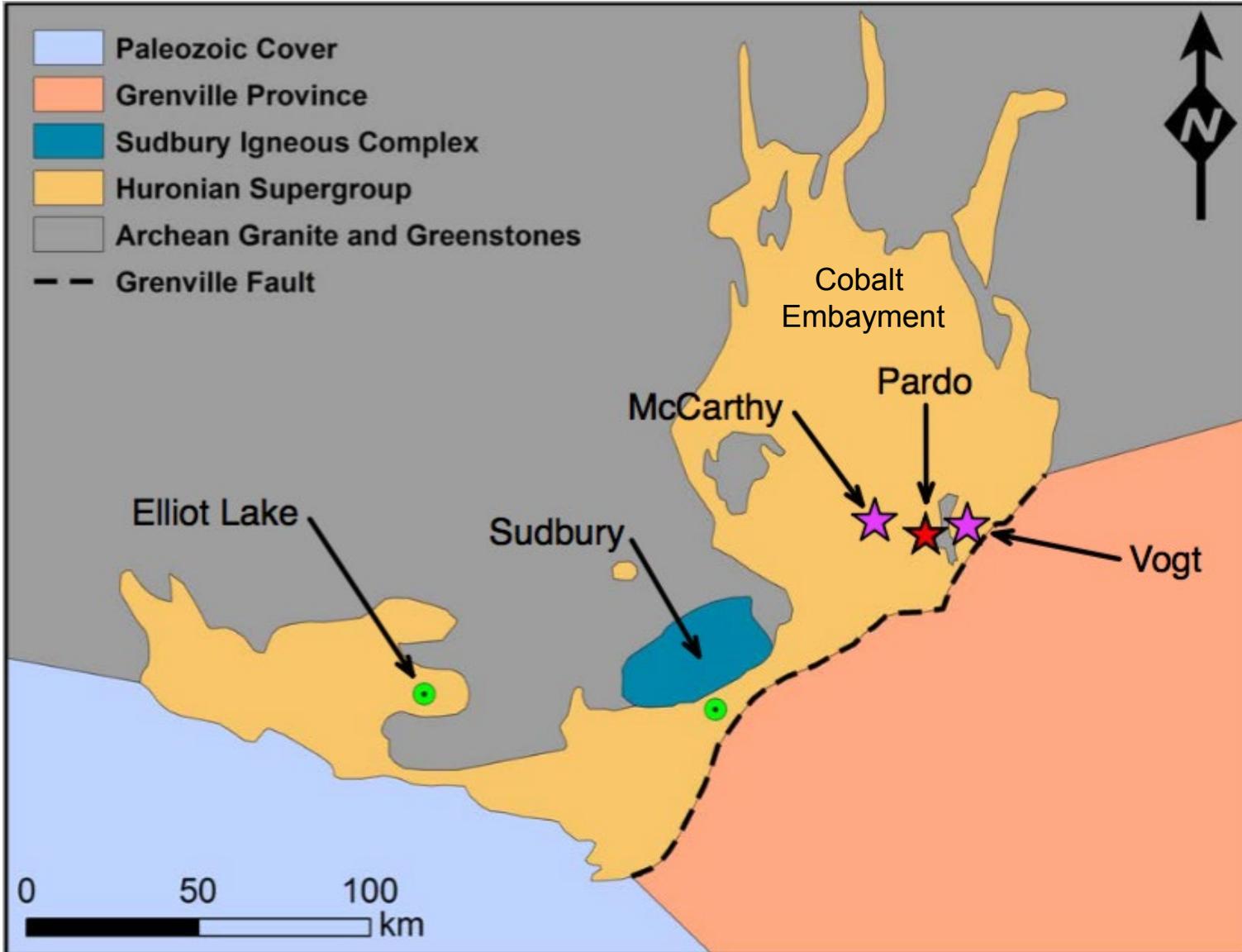
Boulder conglomerates of Mississagi formation contain the highest gold grades

Surface channel sampling returned high grades and widths, highlights include:

007 Zone **36.5 g/t gold over 31 m**

Eastern Reef **4.2 g/t gold over 92.5 m**

Godzilla Zone **5.2 g/t gold over 140 m**



Regional Geology of the Huronian Supergroup

16,000 km² Sedimentary Rift Basin

Host to Elliot Lake Uranium Paleoplacers

Deposited between 2.2 and 2.4 Ga

Local Geology at Pardo

Mississagi and Matinenda formation are fluvial sandstones and conglomerate

Boulder Conglomerate

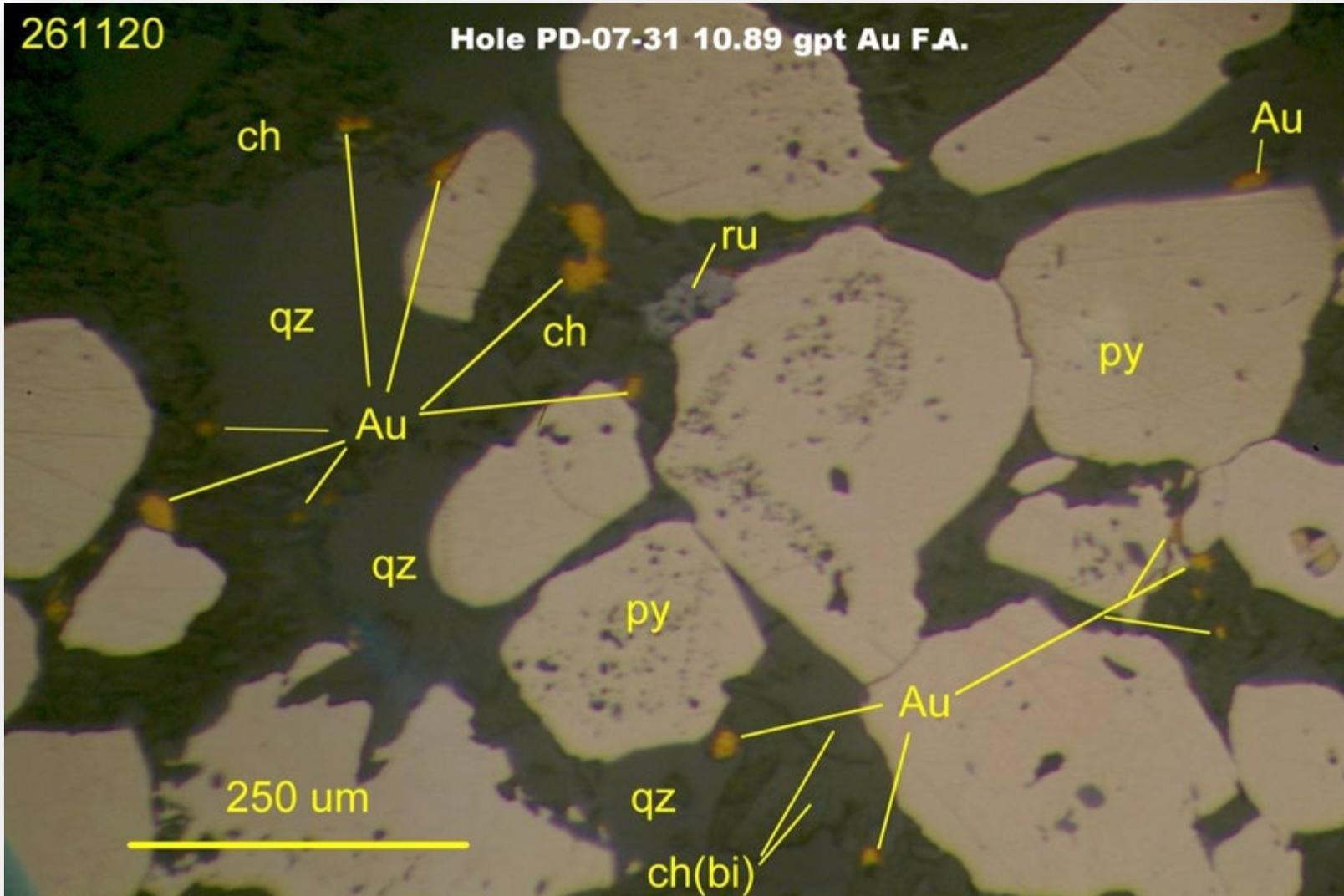


Godzilla Zone Outcrop: 140 m at 5.2 g/t gold

Similar to Witwatersrand



Pyrite – Gold Association



Au = gold Py = pyrite qz = quartz ru = rutile ch = chlorite ch(bi) = chlorite-biotite

Gold Cluster in 2017 Drill Core



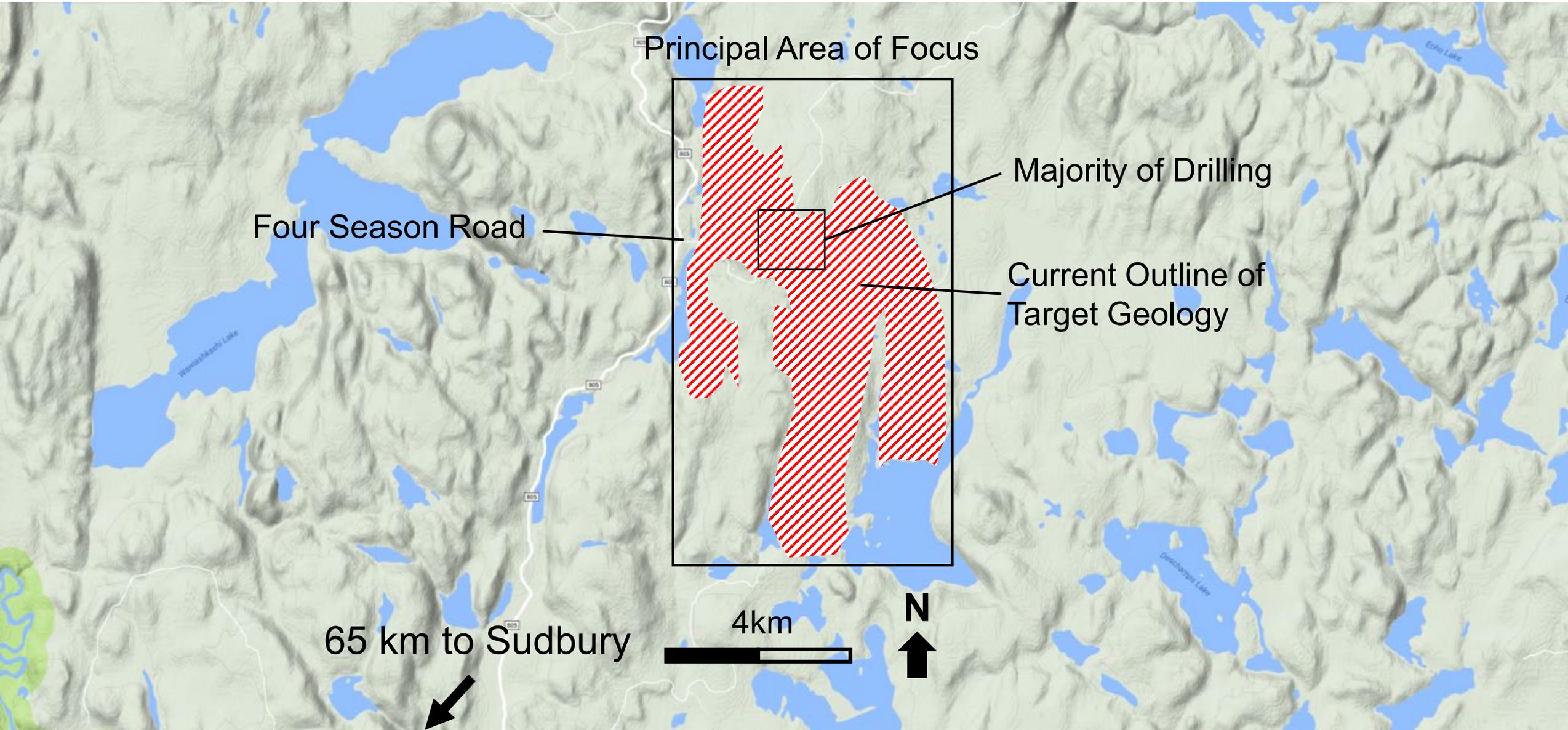
Gravity Recoverable Gold



1,024 mg of fine gold panned from the tip of a gravity concentrate made from 110 kg sample of Pardo 007 Zone



Pardo Project Location + Terrain



Sampling Challenges

Gold **unevenly distributed** in the matrix

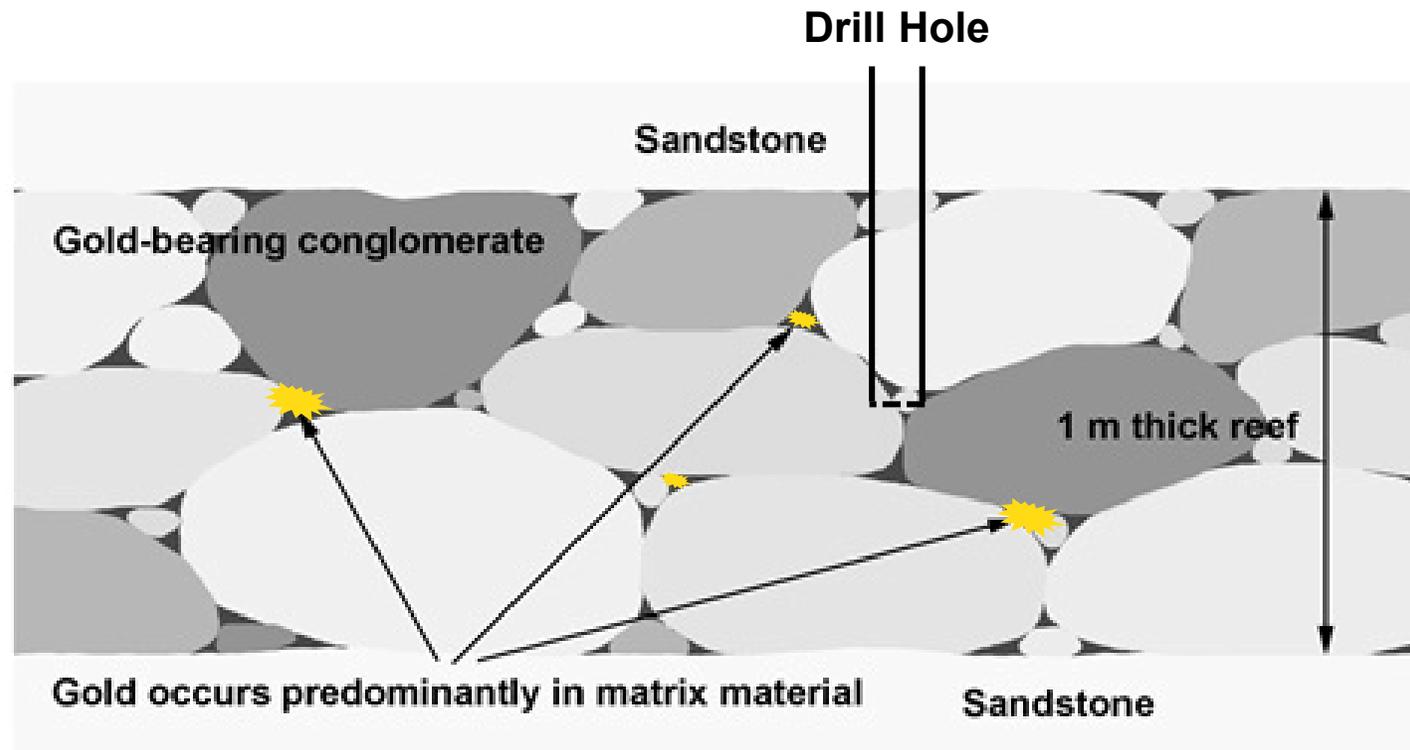
Matrix accounts for **10 – 40%** by volume

Grade determination is not unusual challenge for paleoplacers

Core drilling very good for determining **thickness** of gold bearing reefs, but only an **indication** of grade.

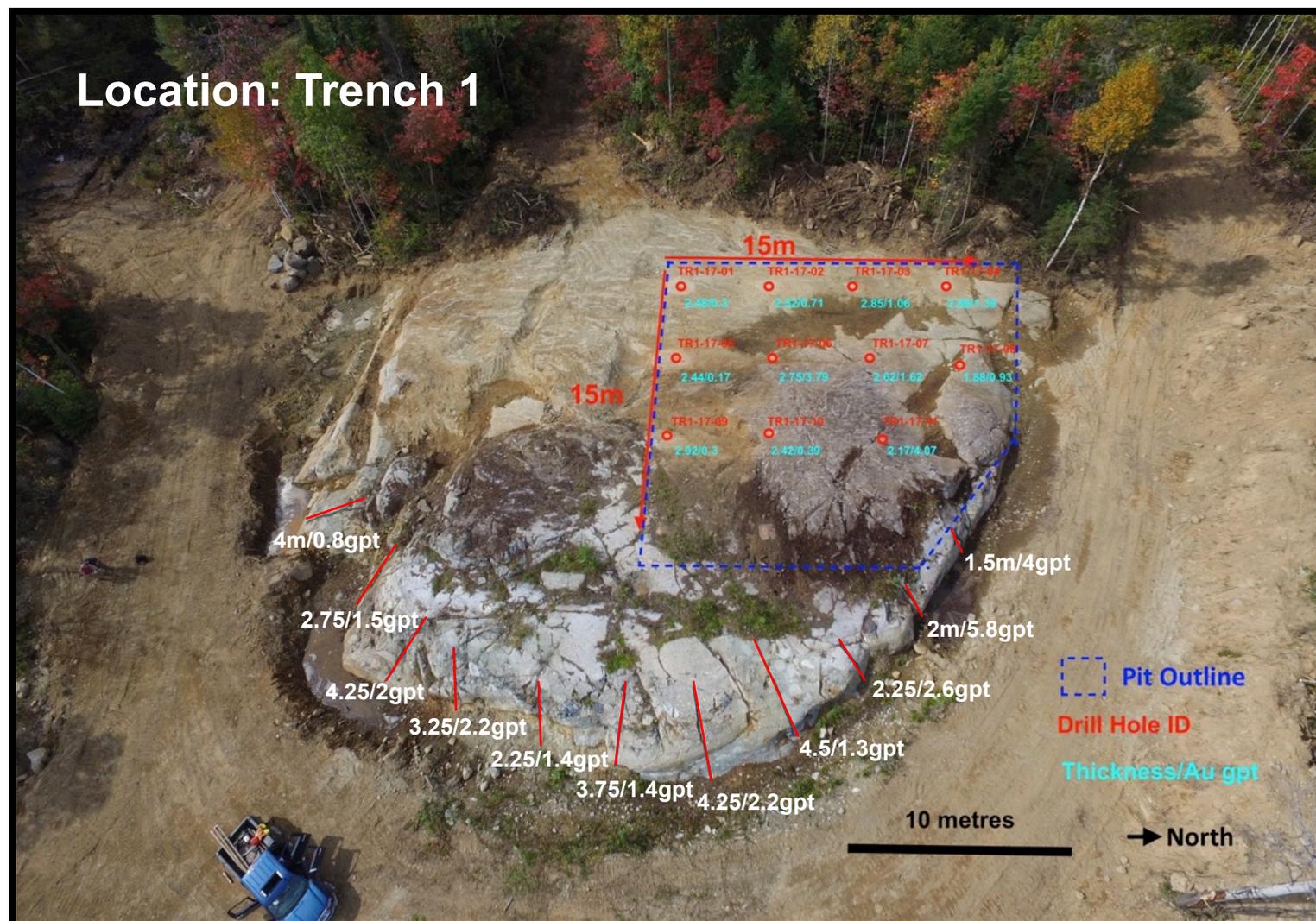
Necessitates **bulk sampling** methods

Ore sorting possible to up grade



2017 Bulk Sample Summary

- 1,000 t Bulk Sample
- Completed Oct to Dec 2017
- Processed at McEwen Mining Black Fox Mill near Timmins
- Results released **Jan 3, 2018**
- Head Grade **4.2 g/t gold**
- **89%** Metallurgical Recovery
- Avg. Au Grade of 11 DDH **1.34 g/t**
- **Very Significant Results**



2017 Bulk Sample Photos



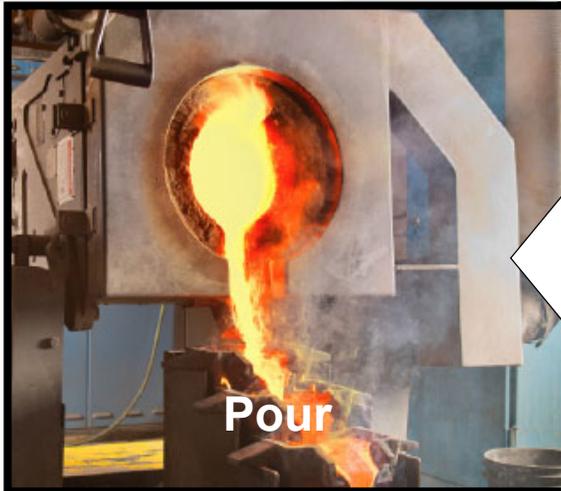
Drill



Blast



Truck



Pour



Mill



Deliver

Actual Weight Mined **1,018 tonnes**

Calculated Dry Weight Mined **985 tonnes**

Au Recovered **3.72 kg / 119.5 oz**

Au in Tailings **0.44 kg / 14.2 oz**

Au Recovery % **89 %**

Au Total Contained **4.16 kg / 133.7 oz**

Calculated Au Head Grade **4.2 g/t**

Gold Sales **\$196,000**

Bulk Sample Cost ~\$340,000

Objectives in 2017:

1. Complete drilling and modeling on initial 330,000 m² area containing approx. 1.7 million t ✓
2. Raise funds for bulk sampling and exploration ✓
3. Prove high-grade, mineable, flat lying layer with 1,000 t bulk sample at Trench 1 ✓

Objectives for 2018:

4. Publish new NI 43-101 Technical Report with size and grade ranges ✓
5. 10-50 kt bulk sample (Zones 007, Trench 1, Eastern Reef)
6. Demonstrate ore sorting technology works

Exploration Target Size

What does it mean?

1. **Estimates tonnage potential based on existing drilling using probabilistic approach.**
2. **Estimates grade potential based on bulk sampling, trenching and drilling.**
3. **Not a resource estimate.**

Exploration Target Size

Parameter	P10	P50	P90
Tonnage (t)	450,000	8,600,000	12,500,000
Gold Grade (g/t)	4.20	3.50	3.50
Metal Content (oz)	60,000	950,000	1,400,000

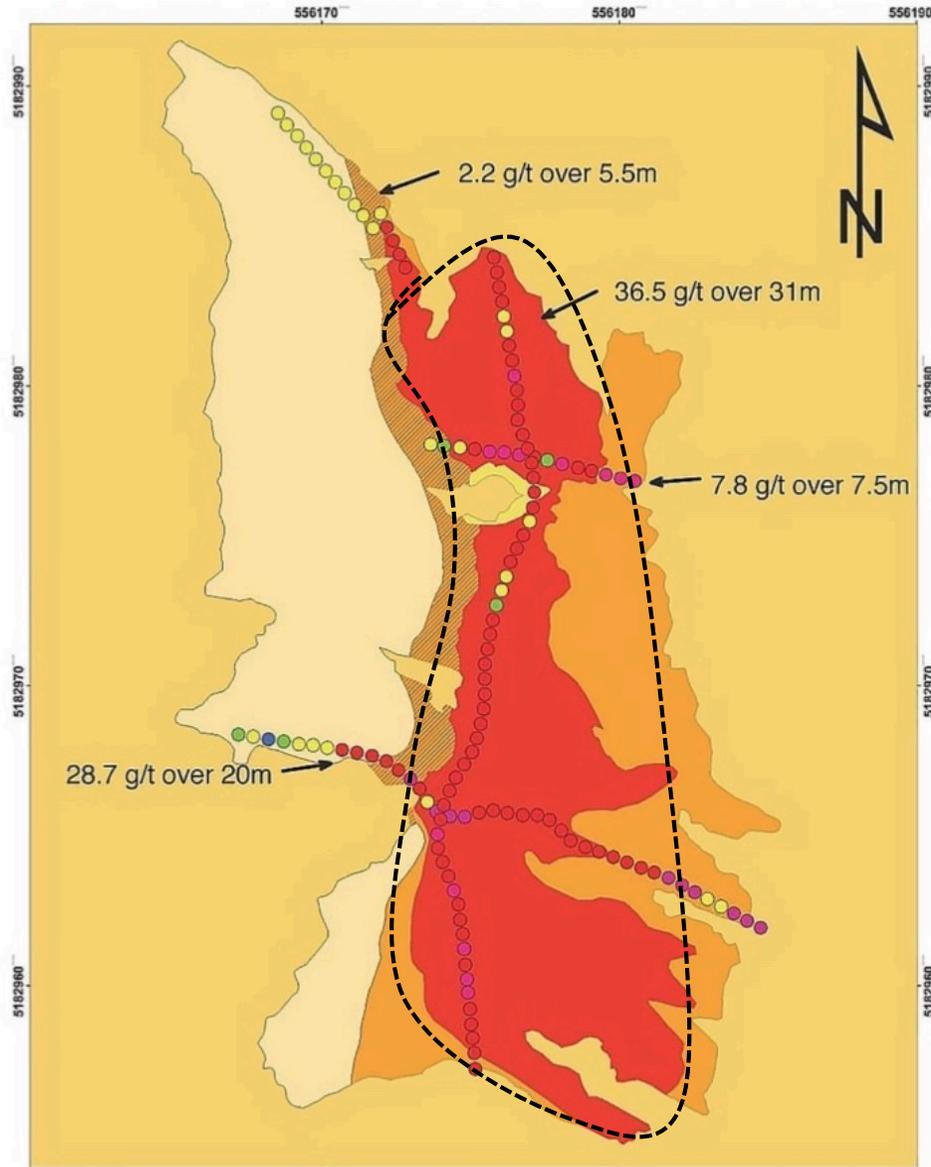
Modeled boundary covers about 5% of the Pardo Property.

P10 – Pessimistic case. Assumes mineralization restricted to outcropping areas.

P50 - Moderate case. Assumes 50% continuity of mineralization within modeled boundary.

P90 – Optimistic case. Assumes mineralization is continuous and extends to modeled boundary.

Phase 1 Bulk Sampling



Bulk Sample Area = 10,000 tonnes

Au g/t	Lithology
● <0.5	▨ Boulder/Cobble Transition
● 0.5 - 1	■ Pyritic Boulder Conglomerate
● 1 - 5	■ Boulder Conglomerate
● 5 - 10	■ Sandstone
● >10	■ Cobble Conglomerate

Bulk Sample Budget

	Phase 1	Phase 2	TOTAL
Tonnes	10,000	40,000	50,000
Estimated Costs	\$1,440,000	\$5,900,000	\$7,340,000
<u>Estimated Revenue</u>	<u>\$2,600,000</u>	<u>\$7,000,000</u>	<u>\$9,600,000</u>
Net Profit	\$1,160,000	\$1,100,000	\$2,260,000

2005 – Endurance acquires Pardo Project from prospectors for ~\$140,000.

2009 – Inventus options Pardo Project for \$450,000 in cash and spending \$2 million on exploration.

2016 – Inventus purchases remaining 35.5% of Pardo for \$4.5 million in shares.

Inventus Expenditures:	2018	\$300,000	
	2017	\$757,914	
	2016	\$359,004	
	2015	\$338,841	
	2014	\$1,112,381	
	2013	\$658,935	
	2012	\$1,217,304	
	2011	\$1,829,447	
	2010	\$1,929,840	
	2009	\$497,739	
Endurance Expenditures:	2008	\$461,414	
	2007	\$488,701	
	2006	\$159,473	
	2005	\$12,672	
	TOTAL	\$10,123,665	+ \$4,500,000 = \$14,623,665

Inventus Share Price

IVS.V Inventus Mining Corp. TSXV
15-Oct-2018

© StockCharts.com

Open 0.14 High 0.14 Low 0.14 Close 0.14 Volume 27.5K Chg -0.02 (-10.00%)



Shares Outstanding	106,971,069
Warrants	6,666,666 at \$0.25 expiring Sep 2019
Options	3,627,500
Share Capital (fully diluted)	117,265,235
Share Price	\$0.135
Market Capitalization	\$14.5 million

(1) Updated as of Oct,15 2018. All amounts in Canadian Dollars.

Endurance Gold Corp. ²	23%
Rob McEwen	20%
Eric Sprott	13%
Management	7%
<u>Osisko Gold Royalties</u>	<u>6%</u>
Total Group	69%

Contact Information:

Stefan Spears
Chairman and CEO
info@inventusmining.com
(647) 408-1849

(2) Acquired Nov 2016 in exchange for a direct 35.5% interest in part of the Pardo property.